Notification of Business Transfer

Murakami Co., Ltd. President: Hirotaka Murakami 5-3-10 Yokokawa Sumida-ku, Tokyo

June 1, 2019

Dear Sir/Madam,

We are pleased to announce that Murakami Co., Ltd. has entered into a basic business transfer agreement with Aicello Corporation (Head Office: 45 Koshikawa, Ishimakihonmachi, Toyohashi, Aichi; Executive President: Wataru Makino) with the purpose of taking over that company's development, manufacture and sales of photosensitive material for screen printing.

In taking over this business, we intend to expand our own photosensitive material business and provide further added value to our customers. We will supply products to customers in association with this business transfer from June 1, as necessary, with the aim of finishing by September 20, 2019. Meanwhile, Aicello Corporation will continue to deal with any obligations and liabilities regarding their customers prior to the business transfer. Murakami Co., Ltd. will not take over any obligations or liabilities from Aicello Corporation.

We intend to continue supplying products and enhancing services that keep our customers satisfied. We therefore ask you for your continued valuable support.

For inquiries on this matter: Daisaku Adachi, General Manager Photosensitive Materials Business Division, Murakami Co., Ltd. Tel: 043-205-5861 Email: d_adachi@murakami.co.jp